

ORDINANCE NO. 2016-10

AN ORDINANCE AMENDING ORDINANCE NO. 2016-02 AND THE APPROPRIATION OF FUNDS FOR THE OPERATION OF THE CITY OF MALVERN, ARKANSAS WATER AND SEWER DEPARTMENT, DECLARING AN EMERGENCY

WHEREAS, it is necessary that the City Council amend Ordinance No. 2016-02 and the budget for the operation of the City of Malvern Water and Sewer Department for the year 2016 in order to appropriate funds for legal services to refinance certain water and sewer bonds thereby gaining a significant savings for the Malvern Water and Sewer Department.

NOW, THEREFORE, BE IT ORDAINED BY THE MALVERN CITY COUNCIL:

Section 1. That the amount of \$10,000.00 is hereby appropriated to the General and Administrative Services Category Expenses to pay the legal expenses involved in refinancing the bonds.

Section 2. That Section 1 of Ordinance No. 2016-02 is hereby amended to read as follows:

Section 1. That the budget and appropriation for each Department shall be as hereinafter set forth as follows:

CATEGORY OF EXPENDITURES

TOTAL OPERATING EXPENSES	\$ 4,823,640.00
Water Plant Expenses	692,167.00
Sewer Plant Expense	334,106.00
Transmission/Distribution Expenses	746,604.00
Collection Expenses	437,048.00
Customer Service Expenses	409,121.00
General & Administrative Expenses	430,094.00
Other Cash Expenses	1,774,500.00

Section 3. All ordinances, agreements, and parts of ordinances and agreements in conflict with the provisions of this ordinance are hereby repealed.

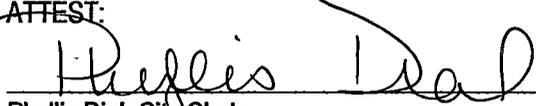
Section 4. It is necessary that this ordinance shall become effective immediately in order to provide for the prompt computation and payment of the cost of operating the various departments of the City of Malvern, and therefore an emergency is hereby declared to exist and that this ordinance being necessary for the immediate protection of the public peace, health, and safety, shall take effect immediately upon its passage and approval.

Passed this 13th day of June, 2016.

Approved:


Brenda J. Weldon, Mayor

ATTEST:


Phyllis Dial, City Clerk